

(F 53-4)

Capital increase report form

Khon Kaen Sugar Industry Public Company Limited

Date 22 January 2016

We, Khon Kaen Sugar Industry Company Limited, hereby report on the resolution of board of directors meeting no. 3/2015-2016, held on 22 January 2016 from 09.30 am to 12.00 pm, relating to a capital increase/share allotment as follows:

1. Capital increase:

The board meeting passed a resolution approving the increase of the company's registered capital from THB 2,004,656,203.50 to THB 2,205,121,824 by issuing 400,931,241 ordinary shares with a par value of THB 0.50 each, totaling THB 200,456,620.50 Details of the each type of capital increase are:-

Type of capital increase	Type of share	Number of shares (shares)	Par value (THB/share)	Total (THB)
<input checked="" type="checkbox"/> Specifying the purpose of utilizing proceeds	Ordinary	400,931,241	0.50	200,456,620.50
	Preferred	-	-	-
<input type="checkbox"/> General mandate	-	-	-	-

2. Allotment of new shares:

2.1 If specifying the purpose of utilizing proceeds

Allotted to	Number of shares (shares)	Ratio (old : new)	Sale price (THB/share)	Subscription and payment period	Note
Existing shareholders	400,931,241	10:1	0.50	To reserve for stock dividend	Stock dividend
General public	-	-	-	-	-
Other persons (specify)	-	-	-	-	-
To support the conversion/ exercising rights of a given instrument (specify)	-	-	-	-	-

2.1.1 The Company's plan in case there is a fraction of shares remaining:
The Company shall pay dividend in cash at 0.05 Baht per share

Allotted to	Type of shares	Number of shares (shares)	Percentage of paid-up capital ^{1/}	Note
Existing shareholders To supporting the exercise of transferable subscription rights	-	-	-	-
General public	-	-	-	-
Specific persons	-	-	-	-

3. Schedule for a shareholders' meeting to approve the capital increase/allotment

The ordinary meeting of shareholders no. 1/2016 is scheduled to be held on 26 February 2016 at (time) 09.30 am at The Sukosol Hotel, Kamolthip Room, 2nd Floor, No. 477, Sriyudhya Road, Rajathevi, Bangkok.

- ☐ The share register will be closed to share transfers in order to determine the right to attend this meeting from ____ until the meeting has been duly convened.

Or

- ☒ The share register will be recorded for share transfer in order to determine the right to attend this meeting on 5 February 2016. Also, 8 February 2016 (one business day after the recording date) will be the book-closing date on which the shareholder list as specified in section 225 of the Security Act shall be complied.

4. Approval of the capital increase/share allotment by relevant governmental agency and conditions thereto

4.1 The Company will register the capital increase with the Commercial Business Development Department, Ministry of Commerce.

4.2 The Company will apply for approvals from the Stock Exchange of Thailand for listing of new ordinary shares on the Stock Exchange of Thailand.

5. Objectives of the capital increase and plans for utilizing proceeds received from the capital increase

For payment of stock dividend to existing shareholders

6. Benefits which the Company will receive from the capital increase/share allotment:

To increase the Company's share liquidity

7. Benefits which shareholders will receive from the capital increase/share allotment:

To provide return to shareholders in the form of stock dividend

8. Other details necessary for shareholders to approve the capital increase/share allotment: none

9. Schedule of action if the board of directors passes a resolution approving the capital increase or allotment of new shares:

No.	Procedures of the capital increase	Date/Month/Year
9.1	Board of Directors meeting approve the issue and the allotment of new ordinary shares	22 January 2016
9.2	The date on which the recorded shareholders have the right to attend the Annual General Meeting of the Shareholders (Record date)	5 February 2016
9.3	The closing date on which name list of shareholders is complied under section 225 of the Securities and Exchange for the right to attend the Annual General meeting of the Shareholders	8 February 2016
9.4	The Annual General Meeting	26 February 2016

The Company hereby certifies that the information contained in this report form is true and complete in all respects.

Signed _____ -Signature- _____ Authorized director
(Mr. Pornsin Thaemsirichai)
Director

Signed _____ -Signature - _____ Authorized director
(Mr. Chalush Chinthammit)
Director